



Board of Trustees

Finance and Capital Assets Committee

11:00 a.m.

December 16, 2021

Conference Room A (Garden Level), Horace Mann Center

A live stream of the meeting for public viewing will also take place on YouTube at the following link: <https://www.westfield.ma.edu/live>

COVID-19 Procedures: Masks are required when indoors at Westfield State University, regardless of vaccination status. For more information about Westfield State's COVID-19 procedures, visit: <https://www.westfield.ma.edu/fall-2021-opening/faq>

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| 1. Called to Order | Trustee Salehi |
| 2. Minutes | |
| a. October 13, 2021 | Trustee Salehi |
| 3. President's Remarks | President Thompson |
| 4. Items for Information | |
| a. FY22 First Quarter Financials | Lisa Freeman |
| b. Annual Debt Report and Ratios | Stephen Taksar/Lisa Freeman |
| c. FY22 Early Retirement Incentive Program (ERIP)
Funding Plan and Results | Stephen Taksar/Lisa Freeman |
| 5. Items for Discussion | |
| a. FY23 Budget Planning Scenarios | President Thompson/Stephen Taksar |
| 6. Items for Action | |
| a. Motion – Investment Policy (0430) | Trustee Queenin/Stephen Taksar |
| b. Motion – MSCBA Bond Approval (Dish Machine) | Stephen Taksar |
| c. Motion – Use of Reserves Request (Police Vehicle) | Stephen Taksar |
| d. Motion – Trust Fund Management Policy (0604) | Stephen Taksar/Maureen Socha |